

**Cole Mill Townes**  
**2017 - 2022 Income and Expense Statement & 2023 Adopted Budget**

	2017	2018	2019	2020	2021	2022	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
<b>INCOME</b>	\$175	\$175	\$175 / \$193	\$193 / \$222	\$300	\$330	\$330	\$365
HOA Dues Pmt	52,700	47,925	52,431	59,925	82,888	90,050	91,080	100,740
Other income	460	25	40	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>53,160</b>	<b>47,950</b>	<b>52,471</b>	<b>59,925</b>	<b>82,888</b>	<b>90,050</b>	<b>91,080</b>	<b>100,740</b>
<b>EXPENSE</b>								
Maintenance	12,312	8,726	6,455	1,600	6,769	10,354	12,500	8,500
Tree Work								1,375
Exterminating	865	865	920	920	920	920	1,000	1,000
Lawn Maintenance	21,999	25,102	21,106	24,018	26,722	22,636	24,000	24,000
Pine Straw/Mulch	3,923	3,803	4,058	2,417	4,944	4,918	4,000	5,000
Insurance	550	550	550	550	550	632	550	650
Management	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Water/Sewer	246	572	575	592	633	680	600	650
Electricity	1,204	1,195	1,182	1,190	1,225	1,245	1,225	1,225
Snow Removal	0	1,518	758	0	0	525	800	800
Legal/Accounting	220	230	240	328	265	300	265	350
Bank Charges			(50)			(25)		
Reserve Expenses					60,076	46,438		
Taxes		22	(0.22)	54				
Misc. Expense	32	25	55	69	0	33	64	15
<b>TOTAL EXPENSE</b>	<b>44,950</b>	<b>46,209</b>	<b>39,448</b>	<b>35,338</b>	<b>105,703</b>	<b>92,256</b>	<b>48,604</b>	<b>47,165</b>
<b>RESERVE TRANSFERS</b>	<b>8,000</b>	<b>0</b>	<b>10,335</b>	<b>21,203</b>	<b>(16,000)</b>	<b>(5,000)</b>	<b>42,476</b>	<b>53,575</b>
<b>NET INCOME</b>	<b>210</b>	<b>1,741</b>	<b>2,687</b>	<b>3,384</b>	<b>(6,815)</b>	<b>2,794</b>	<b>0</b>	<b>0</b>

Pacific West Operating	
Balance 12/31/21:	3,241
2022 Income	90,050
2022 Expense	(92,256)
Reserve Transfers	5,000
Balance 12/31/22:	6,035

Self Help Reserve	
Balance 12/31/21:	11,139
Interest Income 2022	130
Reserve Transfers	(5,000)
Balance 12/31/22:	6,269



Statement Date

Member Number

12-31-2022

RETURN SERVICE REQUESTED

COLE MILL HOMEOWNERS ASSOCIATION  
C/O ALLENTON MANAGEMENT  
PO BOX 3250  
DURHAM NC 27715



Discover our Remote Services: Online, Mobile & Audio Banking

Summary of Accounts

Account Name	Begin Balance	End Balance
Money Market 80	26,235.94	6,268.42

Transaction Details

Money Market 80

Draft 80: Money Market

Eff Date	Description	Deposits	Withdrawals	Balance
11/30/22	Previous Balance			26,235.94
12/23/22	Check Paid Draft # 107		-20,000.00	6,235.94
12/31/22	Dividend APYE: 1.89% on Average Balance of \$20429.49 for 31 Days	32.48		6,268.42
12/31/22	New Balance			6,268.42

Dividends of \$129.74 have been paid year-to-date for this suffix.

ACCOUNT SUMMARY

Balance as of last statement	26,235.94
1 Deposits and other credits	32.48
1 Drafts posted	-20,000.00
0 Other withdrawals	0.00
Balance as of this statement	6,268.42

CHECK REGISTER

ITEM #	AMOUNT	ITEM #	AMOUNT	ITEM #	AMOUNT	ITEM #	AMOUNT
107	20,000.00						

SUMMARY OF DEPOSITS

Date	Amount	Date	Amount	Date	Amount	Date	Amount
12-31-22	32.48						

YTD and Summary Information

Total taxable dividends earned this year: \$129.74

This Information is being furnished to IRS.

ACCOUNT QUESTIONS: Contact Self-Help CU at (800) 966-7353.

FINANCIAL CAPABILITY: For free financial counselling contact GreenPath financial wellness at (877) 337-3399 / www.greenpath.com.