

**Cole Mill Townes**  
2018 Annual Meeting  
June 21, 2018 - 7pm  
Mt. Bethel Presbyterian Church

Call to order & Welcome: Mike Mims, President

Attendance: 7 Units present and one proxy.

Management Report:

- Five units sold in 2017
- Financial Report: Account balances (5/31/18)  
Operating \$5,557 and Reserve \$35,869
- Roof replacement 7 - 8 years out. Roofing costs has increased significantly and dues will need to be increased on regular intervals.
- Bradford Pear trees cut back. This will need to be done every 2 - 3 years to remove the weight off the trunks.
- All of the HOA documents have been placed on the Allenton website at [www.allenton.com](http://www.allenton.com)

Board of Directors Election: Mike Mims, Bruce Lewis and Bob Claytor  
unanimously elected

**Meeting Adjourned**