

ARTICLES OF INCORPORATION
OF
THE COMMONS AT BEECH HILL OWNERS, INC.

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FILED
THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

The undersigned natural person of the age eighteen years or more, does hereby make and acknowledge these articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina, as contained in Chapter 55-A of the General Statutes of North Carolina, entitled "Non-Profit Corporation Act", and the several amendments thereto, and to that end does hereby set forth:

ARTICLE I

The name of the corporation is The Commons at Beech Hill Owners, Inc.

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

The purpose or purposes for which the corporation is organized are:

A. To be operated solely as a "homeowners association" as defined in the Internal Revenue Code §528 and the corresponding provisions of any future federal tax law, and no activity shall be permitted which shall violate the provisions of said Code section.

B. To promote the health, safety and welfare of the future owners and residents of the single family houses being constructed by Allenton Realty and Insurance Company on a parcel of land approximately 12.89 acres in size located to the west of Highway 15-501 on the north side of Pickett Road and the east side of Colony Road.

C. To provide for the preservation of the values and amenities in the properties.

D. To own, acquire, build, operated and maintain on the properties recreation facilities, playgrounds, open spaces and other common facilities for the benefit of the residents of the properties.

E. To promote fellowship and friendship among its members and provide an area to hold meetings and social gatherings for the better realization of such purposes.

F. To provide a forum for the expression of ideas and plans with regard to the improvement of social, recreational and general living conditions in the properties and to take steps toward the fulfillment of said ideas and plans.

G. To purchase, lease or otherwise acquire and hold, own, use, operate and sell or otherwise dispose of real and personal property necessary for the implementation and full enjoyment of the purposes herein enumerated.

H. To acquire and receive revenue for its operation, primarily from but not limited to membership fees, dues, charges and assessments from the members of the corporation.

I. In general, to have, exercise and carry on any activity which may seem to the corporation capable of being conveniently carried on or exercised in connection with the above or which may seem to be calculated directly or indirectly to further the purposes of the corporation and not forbidden by the laws of the State of North Carolina.

ARTICLE IV

The corporation is to have no capital stock. Membership (including classes thereof) and the method of election of directors shall be as provided for in the By-laws.

ARTICLE V

The address of the initial registered office of the

corporation is 119 Orange Street, Durham, Durham County, North Carolina, and the name of the initial registered agent at such address is Allen D. Aldridge.

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ARTICLE VI

The number of directors constituting the initial Board of Directors shall be three (3), and the names and addresses of the persons who are to serve as directors until the first meeting of shareholders or until their successors are elected and qualified are:

<u>NAME</u>	<u>ADDRESS</u>
Allen D. Aldridge	119 Orange Street Durham, North Carolina 27701
Ralph C. Cochran	119 Orange Street Durham, North Carolina 27701
Arnold R. Spell	119 Orange Street Durham, North Carolina 27701

ARTICLE VII

The name and address of the incorporator is C. W. White, 201 N. Roxboro Street, Durham, North Carolina 27701.

IN WITNESS WHEREOF, the party has hereunto set his hand and seal, this the 24th day of April, 1986.

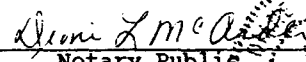


C. W. White (SEAL)

NORTH CAROLINA
DURHAM COUNTY

This is to certify that on this day before me, a Notary Public of Durham County, personally appeared C. W. WHITE, who I am satisfied is the person named in and who executed the foregoing Articles of Incorporation, and I having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal, this 24th day of April, 1986.



Notary Public

My commission expires:
3-29-87

