

**THE VALLEY HOMEOWNERS ASSOCIATION, INC. - ANNUAL MEETING**  
**Wednesday, November 16, 2016 – 5:30pm**  
**Hope Valley Country Club - Durham, NC 27707**

**MINUTES**

**Welcome:** President Chuck Wilson opened the meeting at 5:30 PM and welcomed everyone in attendance and recognized the 2016 Officers and Directors.

**Proof of Meeting Notice:** Wilson acknowledged meeting notice dated October 28, 2016.

**Teller's Report:** (Quorum is 10%) Present in person or by proxy: 21 (47%)

**Minutes:** Minutes of the 2015 Annual Meeting were approved (Motion/Bartlett-Second/Boyd)

**Reports:**

**Architectural Control:** After 33 years, development finished with completion of 12 Hastings.

**Grounds:**

- Owners need some way to get rid of yard debris. It was suggested we work out a plan with Chris Sherron for this and communicate this to membership.
- Suggested we look into the repair of damaged sidewalks.
- Concern raised about noise from MLK,Jr Blvd – Board asked to investigate.
- Suggested we consider new Island lights and stay with colonial/Williamsburg look.

**Management & Finance:** (Arnold Spell) reported as follows:

- The 2016 financial report, for the period ending October 25, 2016 presented.
- 2017 budget presented with no increase in the monthly dues.
- Account balances as of 10/25/16 were as follows:

Self-Help Credit Union: Capital Reserve	\$ 62,070
Union Bank – Operating	11,685
SunTrust Landscape	10,262

**Nominating Committee:** David Ota and Sam Yancey were elected to 2 year terms on the board of directors. (Motion/Racine-Second/Bartlett)

**New Business:**

- Send annual meeting minutes and updated directory to the membership. Allenton's website will normally have the most updated directory information. Access code is 780.
- Right of Entry agreement executed with Google Fiber in later 2015.
- Annual picnic discussed. It was suggested a specific date be set annually to improve attendance, as an example 3<sup>rd</sup> Sunday in September.

**Adjournment:**

President Wilson declared the meeting adjourned at 6:15 PM.

Respectfully Submitted  
Arnold Spell - Recording Secretary